KEDIA ADVISORY

DAILY BULLION REPORT

14 August 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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Daily Bullion Update

KEDIA ADVISORY

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BULLDEX SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
MCXBULLDEX	28-Aug-26	0.00	0.00	0.00	35610.00	0.00

BULLION SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
GOLD	5-Oct-26	155071.00	155145.00	153245.00	153466.00	-0.91
GOLD	4-Dec-26	156929.00	156929.00	155046.00	155201.00	-0.87
GOLDMINI	4-Sep-26	153751.00	153751.00	152150.00	152320.00	-0.86
GOLDMINI	5-Oct-26	155044.00	155102.00	153141.00	153405.00	-0.93
SILVER	4-Sep-26	238000.00	238000.00	233800.00	235447.00	-1.00
SILVER	4-Dec-26	243435.00	243436.00	239213.00	240786.00	-1.09
SILVERMINI	31-Aug-26	240667.00	240667.00	234700.00	236489.00	-0.67
SILVERMINI	30-Nov-26	245207.00	245413.00	241290.00	242788.00	14.87

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
MCXBULLDEX	28-Aug-26	0.00	0.00	Long Liquidation
MCXBULLDEX	25-Sep-26	0.00	0.00	Long Liquidation
GOLD	5-Oct-26	-0.91	-5.59	Long Liquidation
GOLD	4-Dec-26	-0.87	-0.05	Long Liquidation
GOLDMINI	4-Sep-26	-0.86	-4.71	Long Liquidation
GOLDMINI	5-Oct-26	-0.93	-5.77	Long Liquidation
SILVER	4-Sep-26	-1.00	1.35	Fresh Selling
SILVER	4-Dec-26	-1.09	2.71	Fresh Selling
SILVERMINI	31-Aug-26	-0.91	-0.67	Long Liquidation
SILVERMINI	30-Nov-26	-0.97	14.87	Fresh Selling

INTERNATIONAL BULLION SNAPSHOT

Commodity	Open	High	Low	Close	% Change
Gold $	4356.69	4362.12	4311.38	4311.62	-1.04
Silver $	64.55	64.74	63.75	63.86	-1.08

RATIOS

Ratio	Price
Gold / Silver Ratio	65.18
Gold / Crudeoil Ratio	19.62

Ratio	Price
Silver / Crudeoil Ratio	30.10
Silver / Copper Ratio	171.13

Ratio	Price
Gold / Copper Ratio	111.54
Crudeoil / Copper Ratio	5.68

Levels for Importers/Exporters

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Important levels for Jewellery/Bullion Dealers

MCX GOLD

Booking Price for Sellers	Booking Price for Buyers
153776.00	153156.00
153986.00	152946.00

MCX SILVER

Booking Price for Sellers	Booking Price for Buyers
236167.00	234727.00
236927.00	233967.00

RUPEE

Booking Price for Sellers	Booking Price for Buyers
95.54	95.18
95.76	94.96

COMEX GOLD

Booking Price for Sellers	Booking Price for Buyers
4324.40	4299.10
4337.30	4286.20

COMEX SILVER

Booking Price for Sellers	Booking Price for Buyers
64.27	63.45
64.58	63.14

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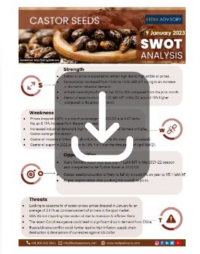

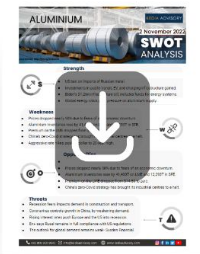

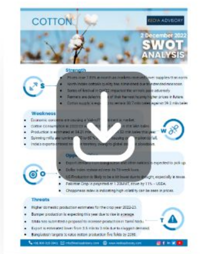

Gold

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Technical Snapshot

SELL GOLD OCT @ 154000 SL 155000 TGT 153000-152000. MCX

Observations

Gold trading range for the day is 152050-155850.

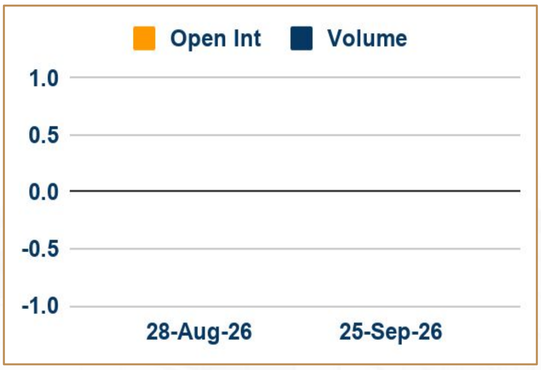
Gold prices slipped as investors took profits following U.S. inflation data that sharply reduced expectations for Fed rate hike.

The U.S. consumer price index rose 3.4% in the 12 months through July, down from 3.5% in June and in line with expectations.

On the geopolitical front, the United States and Iran remain deadlocked over efforts to permanently end their five-month-old war.

Fed’s Goolsbee said he is more concerned about too-high inflation than about any labour market weakness.

OI & Volume



Spread

GOLD DEC-OCT	1735.00
GOLDMINI OCT-SEP	1085.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
GOLD	5-Oct-26	153466.00	155850.00	154655.00	153950.00	152755.00	152050.00
GOLD	4-Dec-26	155201.00	157610.00	156405.00	155725.00	154520.00	153840.00
GOLDMINI	4-Sep-26	152320.00	154340.00	153330.00	152740.00	151730.00	151140.00
GOLDMINI	5-Oct-26	153405.00	155845.00	154630.00	153885.00	152670.00	151925.00
Gold $		4311.62	4378.74	4344.62	4328.00	4293.88	4277.26

Silver

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Technical Snapshot

SELL SILVER SEP @ 237000 SL 240000 TGT 234000-232000. MCX

Observations

Silver trading range for the day is 231550-239950.

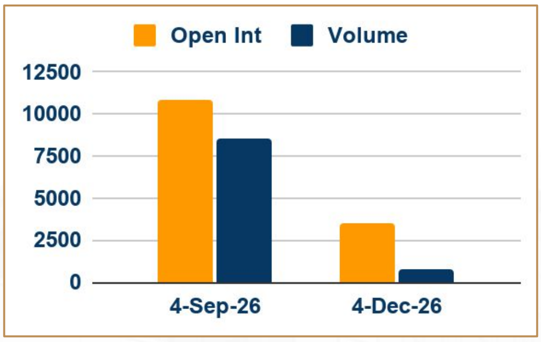
Silver dropped after U.S. headline and core inflation eased slightly from June, easing pressure on Fed to raise interest rates.

The number of people claiming unemployment benefits in the US rose by 9,000 to 209,000 on the first week of August.

US producer prices were unchanged in July 2026, following a revised 0.1% fall in June and compared with market expectations of a 0.2% gain.

Chinese imports of silver-bearing ores jumped 62.5% year-on-year in June to 219,000 tonnes.

OI & Volume



Spread

SILVER DEC-SEP	5339.00
SILVERMINI NOV-AUG	6299.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
SILVER	4-Sep-26	235447.00	239950.00	237700.00	235750.00	233500.00	231550.00
SILVER	4-Dec-26	240786.00	245365.00	243075.00	241145.00	238855.00	236925.00
SILVERMINI	31-Aug-26	236489.00	243250.00	239870.00	237285.00	233905.00	231320.00
SILVERMINI	30-Nov-26	242788.00	247290.00	245040.00	243165.00	240915.00	239040.00
Silver $		63.86	65.11	64.49	64.12	63.50	63.13

Gold prices slipped as investors took profits following U.S. inflation data that sharply reduced expectations for a Federal Reserve rate hike next month. The U.S. consumer price index rose 3.4% in the 12 months through July, down from 3.5% in June and in line with expectations. The data marked a second consecutive month of cooling annual inflation. On the geopolitical front, the United States and Iran remain deadlocked over efforts to permanently end their five-month-old war. Markets are now pricing a 36% chance of a rate hike at the Fed's September meeting, down from about 55% a week earlier, according to the CME FedWatch Tool. Focus is now shifting to the Producer Price Index, due later on Thursday, for further clues on price pressures and the Fed's policy outlook.

India gold discounts widen as price rally deters buyers - India's gold discounts widened as retail buyers remained on the sidelines after prices hit a more than one-month high, while activity in top consumer China also moderated. Dealers quoted discounts of up to $47 an ounce over official domestic prices, compared to last week's discount of up to $44. In China, bullion traded at premiums of $3-$5 an ounce over the global benchmark spot price, compared to last week's premium of $5-$8. In Hong Kong, physical gold traded at a discount of $0.50 to a premium of $1.60. In Singapore, gold was sold at a $1 discount to a $1.70 premium. Japan's gold market saw a slight demand improvement this week, with bullion trading at par with spot prices compared with a discount of $0.25 an ounce last week.

Gold demand steady in second quarter as central bank buying offsets ETF outflows - Global gold demand was steady year-on-year at 1,268.9 metric tons in the second quarter of 2026 as central banks sped up purchases, offsetting a slump in investment, the World Gold Council said. Outflows from gold-backed exchange-traded funds totalled 45 tons in the second quarter, when bullion posted its sharpest quarterly decline since 2013, falling 14%. Led by Poland and China, central bank net gold demand picked up significantly in the second quarter, reaching 289 tons – a fivefold increase from the first quarter's revised estimate of 57 tons, the WGC said. It estimated January to March demand from central banks at 244 tons three months ago, but then Turkey, Russia and Azerbaijan's Sofaz reported detailed data about their sales for the period.

China's June net gold imports via Hong Kong up from year ago, down from May - China's net gold imports via Hong Kong more than doubled year-on-year in June, but slipped over 5% from the previous month, data from Hong Kong's Census and Statistics Department showed. The world's top gold consumer imported a net 50.679 metric tons of gold via Hong Kong in June, compared with 53.674 tons in May and 19.366 tons in June 2025, the data showed. China's total gold imports via Hong Kong stood at 78.147 tons in June, up 19% from May's 65.562 tons. China's central bank reported its biggest monthly increase in gold reserves in more than 2-1/2 years in June, official data showed. Reserves hit 75.44 million fine troy ounces by the end of June, versus 74.96 million a month earlier.

Swiss gold exports slip 3% in June as shipments to Britain fall - Swiss gold exports fell 3% in June from the previous month as lower shipments to Britain and China offset higher deliveries to India and Saudi Arabia, Swiss customs data showed. Deliveries to the UK from Switzerland, the world's biggest bullion refining and transit hub, fell to 27.4 metric tons last month from 39.4 tons in May. Britain is home to the world's largest over-the-counter gold trading hub. Shipments to China, the world's biggest gold consumer, declined to 27.9 tons in June from 31.6 tons in May. Supplies to India, another key bullion consumer, meanwhile rebounded to 7.4 tons in June from just 955 kg in May, which was the lowest monthly amount in six years after India raised import tariffs for precious metals to support the rupee. Deliveries to Saudi Arabia meanwhile quadrupled in June from the previous month to 10.3 tons.

Seasonality

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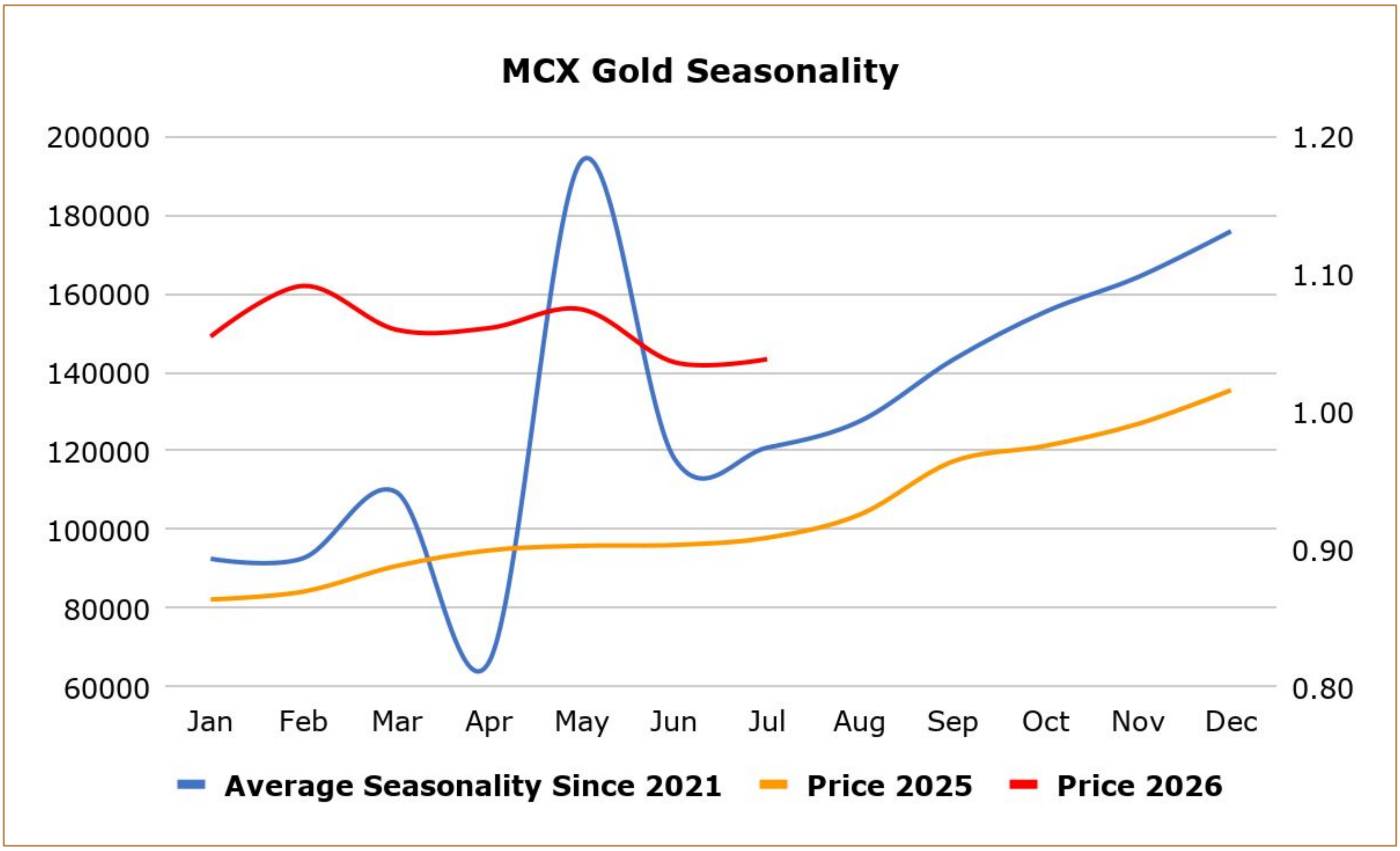

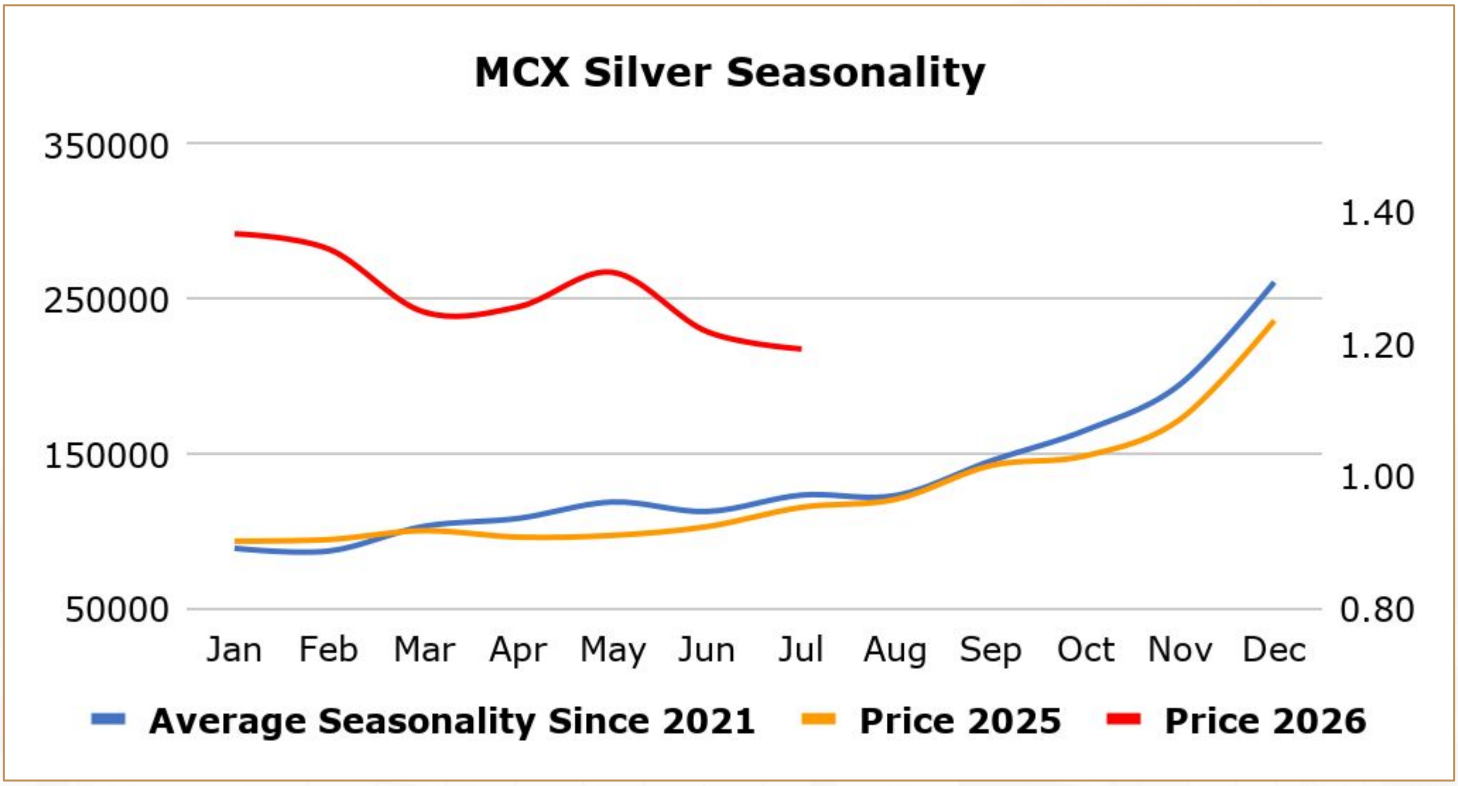

Seasonality & Economical Data

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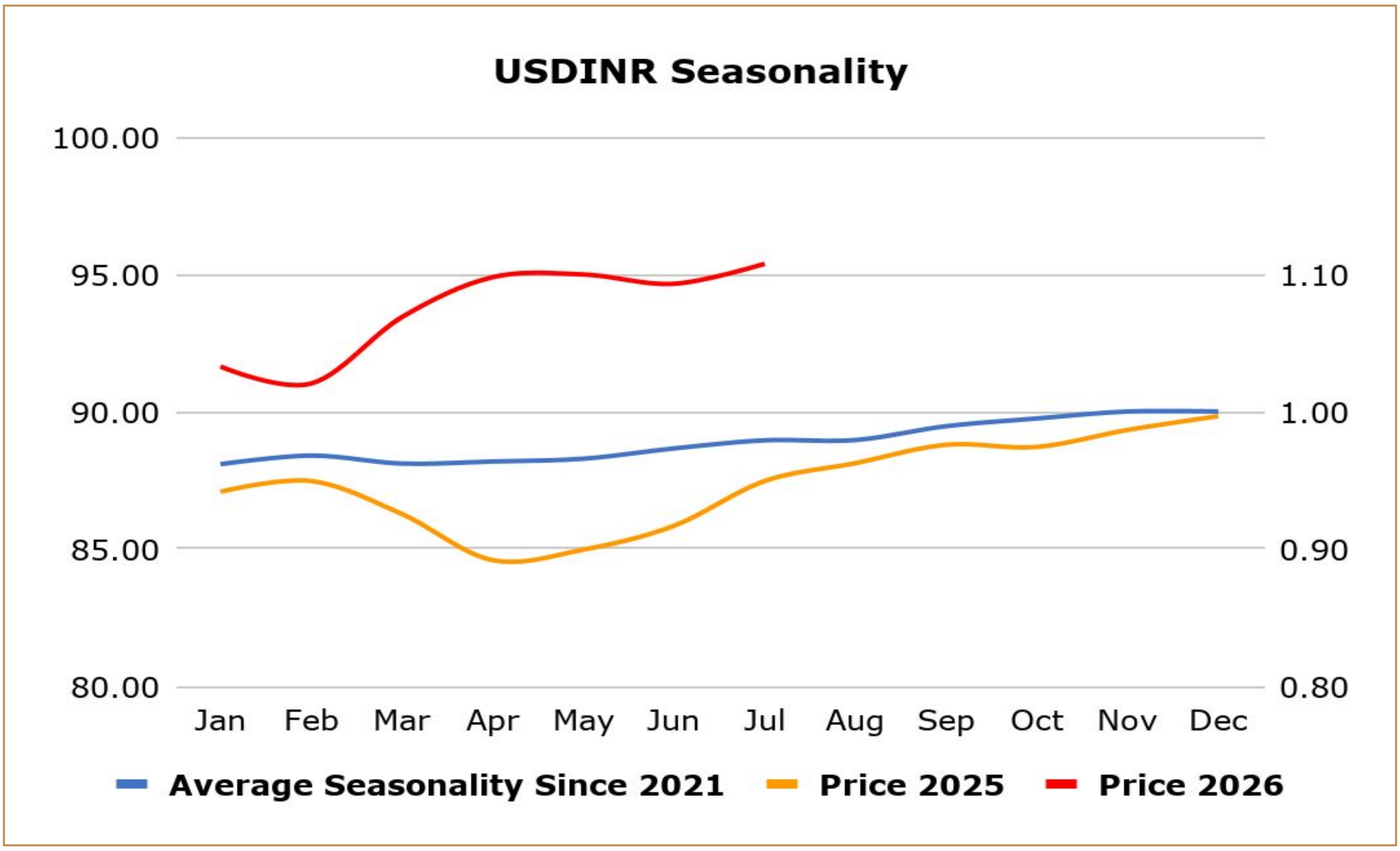

Weekly Economic Data

Date	Curr.	Data
Aug 10	EUR	Sentix Investor Confidence
Aug 11	EUR	Italian Trade Balance
Aug 11	USD	NFIB Small Business Index
Aug 11	USD	ADP Weekly Employment Change
Aug 11	USD	ADP Weekly Employment Change
Aug 11	USD	Existing Home Sales
Aug 12	EUR	German Final CPI m/m
Aug 12	USD	Core CPI m/m
Aug 12	USD	Core CPI y/y
Aug 12	USD	CPI m/m
Aug 12	USD	CPI y/y
Aug 12	USD	Crude Oil Inventories
Aug 12	USD	10-y Bond Auction

Date	Curr.	Data
Aug 13	USD	FOMC Member Hammack Speaks
Aug 13	USD	Core PPI m/m
Aug 13	USD	PPI m/m
Aug 13	USD	Unemployment Claims
Aug 13	USD	FOMC Member Barkin Speaks
Aug 13	USD	Natural Gas Storage
Aug 14	EUR	French Final CPI m/m
Aug 14	EUR	Flash Employment Change q/q
Aug 14	EUR	Flash GDP q/q
Aug 14	EUR	Trade Balance
Aug 14	USD	Core Retail Sales m/m
Aug 14	USD	Retail Sales m/m
Aug 14	USD	Prelim UoM Consumer Sentiment

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